

# DALINDA

FEBRUARY 2014

REPORT

LUKE DALINDA
SALES REPRESENTATIVE
& VICE PRESIDENT OF PALACE PLACE (MTCC 1053)
TOP 3% IN CANADA' THE #1 TOP SELLING REALTOR AT PALACE PLACE

THE ORIGINAL
PALACE PLACE REPORT
AND PRICE CHART

## PALACE PLACE MARKET REPORT



TORONTO - FEBRUARY 5, 2014

#### **JANUARY 2014**

The month of January had proved a good start for Toronto's real estate resale market, which had resulted in solid sales, as the Toronto Real Estate Board had reported 4,135 sales of single-family dwellings in January 2014.

Total sales were down by 2.2% from the 4,229 sales that had been recorded in January 2013, and total sales had increased by 3.7% from the 4,078 sales that had been recorded in December 2013.

## THE JANUARY AVERAGE PRICE HAD INCREASED BY 9.2%.

The average price in January 2014 had increased by 1.1% to \$526,528 from \$520,398 in December 2013. The January 2014 average price had increased by 9.2% from the January 2013 average price of \$482,080. The 2013 year-end cumulative average price had totaled \$523,043, an increase of 5.2% from \$497,130 in 2012.

#### ACTIVE LISTINGS HAD DECREASED BY 16.4%.

The number of active listings in January 2014 had increased by 4.2% to 11,903 from the 11,418 active listings in December 2013 and had decreased by 16.4% from the 14,231 active listings in January 2013.

## THE HUMBER BAY SHORES AVERAGE PRICE HAD TOTALED \$403,397.

Condominium apartment sales in the W06 west district that represents Humber Bay Shores had increased to 36 sales in January 2014 from 35 sales in December 2013. The average condominium price in this district had totaled \$403,397 in January 2014, which had increased by 10.5% from \$364,985 in December 2013, while the median price in January 2014 had equaled \$314,200, which had been down from \$324,000 in December 2013.

The average home price in Toronto has been forecast by Royal LePage to increase by 3.9% for 2013.

#### PALACE PLACE

Palace Place had experienced a slow year in 2013. Total sales had decreased from 34 sales in 2012 to 27 sales in 2013. The average price per square foot for Palace Place for 2013 had been \$412, which had been up from \$405 in 2012.

The biggest news of 2013 was that I had set the historic, all-time record price per square foot of \$515 for Palace Place.

(Continued on back page)



#### **ROYAL LEPAGE REAL ESTATE SERVICES LTD.**

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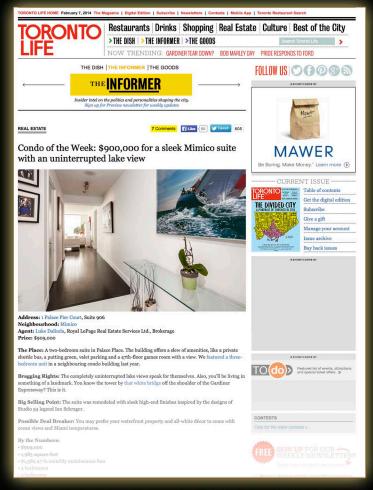
#### The Dalinda Report is a Monthly Review of Current Real Estate Market Trends

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<sup>\*</sup> This report article has been written by Luke Dalinda. All statistics have been provided by the Toronto Real Estate Board, Royal LePage, and The Dalinda Report. TM ® The Dalinda Report. All rights reserved. The information that has been written herein has been obtained from sources that have been deemed reliable. There has been no reason to doubt its accuracy, but, regretfully, it cannot be guaranteed. Prices have been based on sales that have been recorded by the Toronto Real Estate Board. Remember, important factors that affect the value of a unit are view, upgrades, renovations, the extent of wear and tear, and the motivation of the seller.



## ELEVATING THE PALACE PLACE BRAND OF STYLE AND PRIVILEGE TO A GREATER AUDIENCE



FOR THE FIRST TIME EVER, TORONTO LIFE HAS AWARDED PALACE PLACE THE PRESTIGIOUS CONDO OF THE WEEK TITLE FOR SUITE 906.

#### What you get when you list with <u>Luke Dalinda\*</u>

- I have set more record prices at Palace Place than any other realtor, and, at the same time, I have saved clients thousands of dollars with my very competitive commission rates.
- I am the only Palace Place realtor that is a Platinum Level Marketer in The Toronto Star, and I have advertised the most in The Globe & Mail.
- My Palace Place listings are the highest-ranking search results for Palace Place on Google.
- My listings at Palace Place are now featured exclusively among the world's finest real estate at LuxuryHomes.com.
- The Dalinda Report, the original Palace Place and Humber Bay Shores newsletter, is sent to thousands of households in Toronto West.
- Only I offer professional photography, home staging options, and incomparable marketing flyers and Internet exposure.
- As the longest serving realtor, when it comes to Palace Place, I wrote the book, literally.

Simply listing on MLS is just not enough. As your fellow owner and the first #1 top realtor at Palace Place, I have been working extremely hard to increase the values at Palace Place and to earn the right to represent you.

I am on-site and available 24/7.

THE DALINDA TEAM IS PROUD TO INTRODUCE OUR NEWEST PROJECT



SNOWMASS.CA



GET THE DEAL DONE WITH THE #1 TOP SELLING REALTOR AT PALACE PLACE!\*

### PALACEPLACE. DALINDA. NET



#### SKI IN/SKI OUT CONTEMPORARY CAREFREE LIVING

CONDE NAST TRAVELER (READERS' CHOICE AWARDS 2012)





#### **RESIDENCE 603**

- Bedroom/living Area With Fireplace Spa Bath With Seperate Shower



#### **RESIDENCE 633**

- FULL KITCHEN
- LIVING/JINING AREA WITH FIREPLACE MASTER BEDROOM WITH FIREPLACE EN-SUITE BATH, DOUBLE VANITY, AND SEPERATE BATH
- GUEST BEDROOM WITH SEPERATE FULL BATH
- BEDROOM/LIVING AREA WITH FIREPLACE WASHER/DRYER PRIVATE SUNDECK

Located just 6 miles from the Aspen airport. The Residences /iceroy Snowmass combines whole ownership and the luxuries of resort amenities to offer the ultimate in carefree living. Offering studios - four-bedroom residences, interiors are sophisticated, comfortable, and authentically luxurious. With one third of the nventory sold in the first season now is the time to inquire about ownership opportunities.

Call me today 416-236-1871



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RELATED

#### PALACE PLACE, 1 PALACE PIER COURT, SUITE 906











#### Toronto Life's Condo of the Week!

Suite 906 is a modern condominium residence, with approximately 1,985 square feet of living space and breathtaking views of Lake Ontario. This suite features Ian Schrager-inspired finishes. Call Luke Dalinda today! 416-725-7170

#### PALACE PLACE, 1 PALACE PIER COURT, SUITE 2906

FOR SALE AT: \$949,000









Suite 2906 is a magnificent condominium residence, with approximately 2,028 square feet of living space and enchanting views of Lake Ontario, the city, and the Humber Bay Shores parkland. Call Luke Dalinda today! 416-75-7170

THE DALINDA TEAM HAS ACHIEVED TOP 3% IN CANADA STATUS SINCE 2007.\*

#### PALACE PLACE MARKET REPORT (CONT'D)

My biggest complaint of 2013 is that Palace Place owners are not doing their homework and far to often have accepted lower market valuations from realtors looking to make a quick sale.

Buyers take note!

When these new shoebox condos are selling for \$700 to \$1000 per square foot, you can see that there is a lot of room for improvement in our \$412 per square foot average.

In 2013, there had been 476 sales of condominium units that had been priced under \$450,000 in the Humber Bay Shores area. In 2013, there had only been 117 sales of condominium units that had been priced above the \$450,000 price point. Of that amount, there had only been 38 sales of condominium units that had been priced between \$500,000 and \$600,000. Of those, only 4 sales were from Palace Place. Finally, since January 2013, there had only been 37 sales of condominium units that had been priced above \$700,000.

The big difference between 2012 and 2013 is that 2013 had seen the release of over 57 suites from Nautilus, 16 Brookers Lane, a brand-new Monarch building. To date, 48 of those suites have sold and 9 suites remain on the market.

Traditionally, Palace Place has stood on its own with the introduction of new condo buildings into the marketplace. While Nautilus is definitely not Palace Place, it is a very modern, brand new condo that offers great views and balconies. Palace Place has experienced a challenge in competing with this "new factor". Add the challenges of qualifying for a mortgage under the new rules, and it is clear how we have seen a decrease in sales.

2014 will see even more new inventory come on the market, and a lot more is scheduled for 2015. It will take hard work and passion to keep the incredible value proposition of Palace Place at the forefront.

I continue to seek innovative solutions to attract buyers to your suite. I truly believe that Palace Place is the best-built building in Toronto and one of the city's foremost residential opportunities.

#### **TESTIMONIALS**

July 17, 2013

"Thank you so much Luke. Well done. You are Palace Place # 1 agent!!!!!! We will pass the word around for sure! Thanks for your fantastic service in this transaction. We appreciate your confidence and professionalism."

- Joe & Odette Leuthard

August 1, 2013

"Dear Luke - Today is August 1st - 2 months since the closing of the sale of our lovely # 4601 at Palace Place. And we are writing to say thanks - to you for bringing our sale to happen. We appreciate your very professional effort on our behalf.

Rosemary and I have enjoyed very much our years in our Penthouse at Palace Place - which began when the only structure on the ground was a temporary sales office, through the travails of losing the building's builder to bankruptcy, and to some 20-years with our grand view of the city of Toronto and of Lake Ontario. They were great years. We send you and your family our best wishes for many good years and good health at Palace Place.

Luke, It is great knowing you. You are amazing - you put all of yourself in everything you do. We admire you for your precious children. Continued great success."

- John & Rosemary Galbraith (Founders Franklin Templeton)

#### 1 TO THE POWER OF 5 - LUKE DALINDA'S TEAM



Luke Dalinda



Daiva Dalinda







VALENTINA MORASKY MAUREEN GALEA, LLB Sales Representative Barrister & Solicitor

TONY LEUNG
Regional Sales
Manager,
Mortgage Alliance



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#### PALACE PLACE, 1 PALACE PIER COURT 27 SALES - 2013

			Current	Current AVG
	Unit	Square Feet	AVG Prices	Prices PSF
	01	1,985	\$ 855,000	\$431
	01	2,836	\$1,150,000	\$405
	02	1,204	\$ 552,000	\$459
	02	1,186	\$ 580,000	\$489
	03	1,985	\$ 950,000	\$478
	03	2,028	\$ 960,000	\$473
	04	790	\$ 350,000	\$443
	04	833	\$ 349,900	\$420
	05	1,228	\$ 490,000	\$400
	05	1,491	\$ 620,000	\$416
	06	1,985	\$ 820,000	\$413
	06	2,028	\$ 928,000	\$457
	07	788	\$ 300,333	\$381
	07	833	\$ 329,900	\$396
	08	1,223	\$ 547,000	\$447
	08	1,201	\$ 400,000	\$333
	09	1,388	\$ 475,000	\$342
	10	1,388	\$ 457,000	\$330
	10	1,395	\$ 512,500	\$367
	11	1,106	\$ 383,000	\$346
	12	813	\$ 320,000	\$394
PENTHOUSES				
	PH01	2,437	\$ 1,255,000	\$515
	PH02	1,642	\$ 625,000	\$380
	PH03	2,437	\$1,250,000	\$512
	PH04	1,955	\$ 655,000	\$335
	PH05	2,437	N/A	N/A
	PH06	1,633	N/A	N/A
	PH07	2,437	\$1,070,000	\$430
	PH08	1,550	\$530,000	\$342



#### Luke Dalinda's 2014 Palace Place



	SALES	
The same of the sa		
SUITE 4306*	JUST SOLD	\$895,000
SUITE 2802****	JUST SOLD	\$540,000
2013		
SUITE 3906*	RECORD PRICE	\$928,000
SUITE 1211*	RECORD PRICE	\$383,000
SUITE 4305*	JUST SOLD	
SUITE 602*	RECORD PRICE	\$552,000
SUITE 3410*	JUST SOLD	\$505,000
SUITE 406*	JUST SOLD	\$810,000
SUITE 4601*	RECORD PRICE	\$1,255,000
T		
LEASED		
SUITE 4003*	RECORD PRICE	\$4,200
SUITE 4309*	D	\$2,700
SUITE 705*	RECORD PRICE	\$2,700
2012		
SUITE 4110*	Droopp Drior	\$512.500
SUITE 1410*	RECORD PRICE RECORD PRICE	\$312,300 \$457.000
SUITE 2806**	SOLD	\$ <del>4</del> 37,000
SUITE 306*	SOLD	\$733,000
SUITE 1706****	RECORD PRICE	\$783,000 \$783.333
SUITE 4305*	RECORD PRICE	\$620.000
SUITE 1707*	RECORD PRICE	\$300,333
SUITE 3504*	RECORD PRICE	\$335.000
SUITE 3705*	RECORD PRICE	\$617,000
SUITE 2208****	RECORD PRICE	\$547,000
SUITE 3002*	RECORD PRICE	\$580.000
SUITE 4206*	RECORD PRICE	\$784.000
SUITE 4305****	RECORD PRICE	\$610,000
	iadoia i idei	<del>4010,</del> 000
LEASED		
SUITE 3904**	RECORD PRICE	\$1,800
SUITE 4009*	RECORD PRICE	\$2,700
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